



**Important information enclosed:  
Part 2B of Form ADV: *Firm Brochure Supplement***

**Miller/Howard Investments, Inc.**  
10 Dixon Avenue  
Woodstock, NY 12498

For more information contact:  
[compliance@mhinvest.com](mailto:compliance@mhinvest.com)  
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# Gregory L. Powell, PhD

Updated on 3/31/2021

Miller/Howard Investments, Inc.  
10 Dixon Avenue  
Woodstock, NY 12498

## EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

**Full Legal Name:** Gregory L. Powell

**Born:** 1959

### Education

- Northwestern University, PhD 1986 Economics
- Northwestern University, MA 1984 Economics
- University of California, Santa Barbara 1981 BA Economics/Mathematics

### Business Experience

- Miller/Howard Investments, Inc.; Chief Investment Officer from 2020 to present
- Miller/Howard Investments, Inc.; Deputy Chief Investment Officer from 2019 to 2020
- Miller/Howard Investments, Inc.; Portfolio Manager from 2017 to present
- AllianceBernstein, 1997-99: Analyst; 1999-2016: Director of Research/portfolio manager
- General Motors Corporation 1985-1997 various positions with responsibility for forecasting and market research

### Designations

No designations

### Disciplinary Information

Mr. Powell has no reportable disciplinary history.

### Other Business Activities

#### A. INVESTMENT-RELATED ACTIVITIES

1. Mr. Powell is not engaged in any other investment-related activities.
2. Mr. Powell does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

#### B. NON INVESTMENT-RELATED ACTIVITIES

Mr. Powell is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of his time.

### Additional Compensation

Mr. Powell does not receive any economic benefit from a non-advisory client for the provision of advisory services.

### Supervision

**Supervisor:** Luan Jenifer, **Title:** President

**Phone Number:** 845-679-9166

**Model portfolios are reviewed on a constant, ongoing basis.**

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This brochure supplement provides information about Gregory L. Powell that supplements the Miller/Howard Investments, Inc. brochure. You should have received a copy of that brochure. Please contact Compliance at 845-679-9166 if you did not receive Miller/Howard Investments, Inc.'s brochure or if you have any questions about the contents of this supplement.

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**EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE**

**Full Legal Name:** John E. Leslie III

**Born:** 1960

**Education**

- Suffolk University; BSBA-Finance and Banking; 1982
- Babson College; MBA; 1987

**Business Experience**

- Miller/Howard Investments, Inc.; Portfolio Manager from 2004 to present
- Private Investor from 2002 to 2004
- Dewey Square Investors Corp; Investment Adviser Representative from 2000 to 2002
- M&T Capital Advisors Group; Investment Adviser Representative from 1996 to 1999
- Value Line Asset Management; Investment Adviser Representative from 1994 to 1996

**Designations**

Mr. Leslie has earned the following designation(s) and is in good standing with the granting authority:

- Chartered Financial Analyst; CFA Institute<sup>1</sup>

**Disciplinary Information**

Mr. Leslie has no reportable disciplinary history.

**Other Business Activities**

**A. INVESTMENT-RELATED ACTIVITIES**

1. Mr. Leslie is not engaged in any other investment-related activities.
2. Mr. Leslie does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

**B. NON INVESTMENT-RELATED ACTIVITIES**

Mr. Leslie is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of his time.

**Additional Compensation**

Mr. Leslie does not receive any economic benefit from a non-advisory client for the provision of advisory services.

**Supervision**

**Supervisor:** Gregory L. Powell, PhD, **Title:** Chief Investment Officer

**Phone Number:** 845-679-9166

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<sup>1</sup> **Chartered Financial Analyst (CFA®)** This designation is offered by the CFA Institute (formerly the Association for Investment Management and Research [AIMR]). To obtain the CFA charter, candidates must successfully complete three difficult exams and gain at least three (3) years of qualifying work experience, among other requirements. In passing these exams, candidates demonstrate their competence, integrity and extensive knowledge in accounting, ethical and professional standards, economics, portfolio management and security analysis.

This brochure supplement provides information about John E. Leslie III that supplements the Miller/Howard Investments, Inc. brochure. You should have received a copy of that brochure. Please contact Compliance at 845-679-9166 if you did not receive Miller/Howard Investments, Inc.'s brochure or if you have any questions about the contents of this supplement.

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**EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE**

**Full Legal Name:** Bryan J. Spratt

**Born:** 1964

**Education**

- Spring Arbor College; BA Summa Cum Laude, Economics/Computer Science; 1989

**Business Experience**

- Miller/Howard Investments, Inc.; Portfolio Manager from 2004 to present
- Banc One Investment Advisors; Research Analyst from 2001 to 2004
- Comerica Capital Management (includes Munder Capital Management and World Asset Management divisions); Analyst/Portfolio Manager from 1990 to 2001

**Designations**

Mr. Spratt has earned the following designation(s) and is in good standing with the granting authority:

- Chartered Financial Analyst; CFA Institute<sup>1</sup>

**Disciplinary Information**

Mr. Spratt has no reportable disciplinary history.

**Other Business Activities**

**A. INVESTMENT-RELATED ACTIVITIES**

1. Mr. Spratt is not engaged in any other investment-related activities.
2. Mr. Spratt does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

**B. NON INVESTMENT-RELATED ACTIVITIES**

Mr. Spratt is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of his time.

**Additional Compensation**

Mr. Spratt does not receive any economic benefit from a non-advisory client for the provision of advisory services.

**Supervision**

**Supervisor:** Gregory L. Powell, PhD, **Title:** Chief Investment Officer

**Phone Number:** 845-679-9166

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This brochure supplement provides information about Bryan J. Spratt Jr. that supplements the Miller/Howard Investments, Inc. brochure. You should have received a copy of that brochure. Please contact Compliance at 845-679-9166 if you did not receive Miller/Howard Investments, Inc.'s brochure or if you have any questions about the contents of this supplement.

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**EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE**

**Full Legal Name:** John R. Cusick

**Born:** 1971

**Education**

- Temple University; BA-Finance; 1993
- Fordham University; MBA; 1999

**Business Experience**

- Miller/Howard Investments, Inc.; Portfolio Manager from 2015 to present
- Miller/Howard Investments, Inc.; Senior Research Analyst from 2013 to present
- Wunderlich Securities; Senior VP, Research Analyst from 2010 to 2013
- Oppenheimer & Co., Inc.; Director, Senior Research Analyst 1999 to 2010

**Designations**

Mr. Cusick has earned the following designation(s) and is in good standing with the granting authority:

- Chartered Financial Analyst; CFA Institute<sup>1</sup>

**Disciplinary Information**

Mr. Cusick has no reportable disciplinary history.

**Other Business Activities**

**A. INVESTMENT-RELATED ACTIVITIES**

1. Mr. Cusick is not engaged in any other investment-related activities.
2. Mr. Cusick does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

**B. NON INVESTMENT-RELATED ACTIVITIES**

Mr. Cusick is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of his time.

**Additional Compensation**

Mr. Cusick does not receive any economic benefit from a non-advisory client for the provision of advisory services.

**Supervision**

**Supervisor:** Gregory L. Powell, PhD, **Title:** Chief Investment Officer

**Phone Number:** 845-679-9166

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This brochure supplement provides information about John R. Cusick that supplements the Miller/Howard Investments, Inc. brochure. You should have received a copy of that brochure. Please contact Compliance at 845-679-9166 if you did not receive Miller/Howard Investments, Inc.'s brochure or if you have any questions about the contents of this supplement.

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**EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE**

**Full Legal Name:** Michael G. Roomberg

**Born:** 1980

**Education**

- University of Wisconsin-Madison; BA; 2002
- Georgetown University; MBA; 2008

**Business Experience**

- Miller/Howard Investments, Inc.; Portfolio Manager from 2015 to present
- Miller/Howard Investments, Inc.; Senior Research Analyst from 2013 to present
- Ladenburg Thalmann; Vice President – Equity Research from 2011-2013
- Jefferies; Associate – Equity Research in 2010
- Boenning & Scattergood; Associate – Equity Research from 2008-2010
- Overseas Private Investment Corporation – Project Finance Analyst in 2008

**Designations**

Mr. Roomberg has earned the following designation(s) and is in good standing with the granting authority:

- Chartered Financial Analyst; CFA Institute<sup>1</sup>

**Disciplinary Information**

Mr. Roomberg has no reportable disciplinary history.

**Other Business Activities**

**A. INVESTMENT-RELATED ACTIVITIES**

1. Mr. Roomberg is not engaged in any other investment-related activities.
2. Mr. Roomberg does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

**B. NON INVESTMENT-RELATED ACTIVITIES**

Mr. Roomberg is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of his time.

**Additional Compensation**

Mr. Roomberg does not receive any economic benefit from a non-advisory client for the provision of advisory services.

**Supervision**

**Supervisor:** Gregory L. Powell, PhD, **Title:** Chief Investment Officer

**Phone Number:** 845-679-9166

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This brochure supplement provides information about Michael G. Roomberg that supplements the Miller/Howard Investments, Inc. brochure. You should have received a copy of that brochure. Please contact Compliance at 845-679-9166 if you did not receive Miller/Howard Investments, Inc.'s brochure or if you have any questions about the contents of this supplement.

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**EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE**

**Full Legal Name:** Adam K. Fackler      **Born:** 1981

**Education**

- Bucknell University; BS-Business Administration; 2003

**Business Experience**

- Miller/Howard Investments, Inc.; Portfolio Manager from 2020 to present
- Miller/Howard Investments, Inc.; Senior Research Analyst from 2016 to present
- MLV & Co.; Analyst from 2014-2015
- MLV & Co.; Senior Associate from 2013-2014
- KLR Group, LLC; Associate Analyst from 2011-2013
- Resources Management Corp.; Equity Analyst from 2005-2011
- Legg Mason; Marketing Specialist from 2004-2005

**Designations**

Mr. Fackler has earned the following designation(s) and is in good standing with the granting authority:

- Chartered Financial Analyst; CFA Institute<sup>1</sup>

**Disciplinary Information**

Mr. Fackler has no reportable disciplinary history.

**Other Business Activities**

**A. INVESTMENT-RELATED ACTIVITIES**

1. Mr. Fackler is not engaged in any other investment-related activities.
2. Mr. Fackler does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

**B. NON INVESTMENT-RELATED ACTIVITIES**

Mr. Fackler is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of his time.

**Additional Compensation**

Mr. Fackler does not receive any economic benefit from a non-advisory client for the provision of advisory services.

**Supervision**

**Supervisor:** Gregory L. Powell, PhD, **Title:** Chief Investment Officer

**Phone Number:** 845-679-9166

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This brochure supplement provides information about Adam K. Fackler that supplements the Miller/Howard Investments, Inc. brochure. You should have received a copy of that brochure. Please contact Compliance at 845-679-9166 if you did not receive Miller/Howard Investments, Inc.'s brochure or if you have any questions about the contents of this supplement.